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he claimed that democracy and capitalism cannot coexist But he did offer a frame-work for the analysis of contingencies entailed in this relation These theoretical is-sues are the subject of the section that follows In the next section, I examine historical evidence covering the period between 1946 and 1999

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2" " Hart, S (2010) Capitalism At the Crossroads: Next Generation Business Strategies for a Post-Crisis World Upper Saddle River, New Jersey: Wharton School Publishing

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